

## iNkotha Investments

Monthly Report as at 31 October 2017

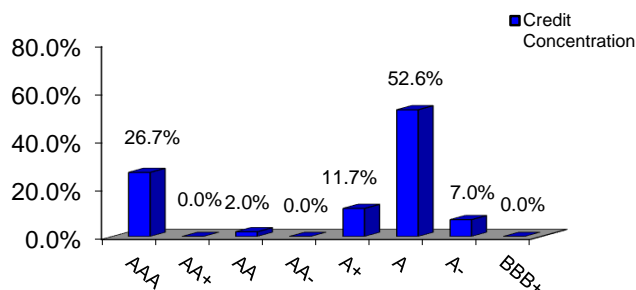
### Notes issued

Program Limit	10 ZAR billion Issue Price
Total notes outstanding	855 ZAR million Issue Price 855 ZAR million Outstanding Principal Amount
Maximum tenor allowed	5 years and 1 day
Maximum tenor outstanding	5 years and 1 day
Average tenor	1 day (based on Original Principal Amount)
Largest maturity	500 ZAR million Outstanding Principal Amount
Conditions preventing issuance	No (Yes/No)

### Assets(including rated assets but excluding permitted investments)

Maximum maturity	1 day
Average maturity	1 day (based on accreted value)
Largest % of any obligor	30%
Book value - Rated Assets	838 ZAR million
Book value - Permitted Investments	17 ZAR million
Program Wind Down Event	No (Yes/no)

### Asset Concentration (including permitted investments)



Rating

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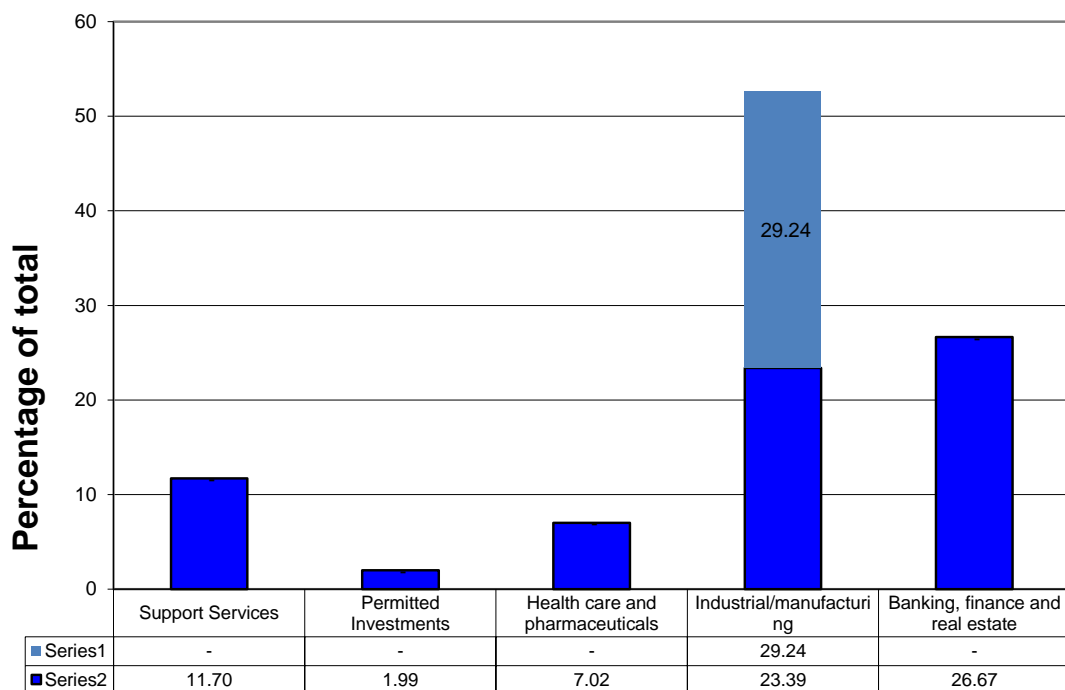
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## Asset Exposures (based on accreted values and including permitted investments)

### Industry make up of Portfolio



## Exposures by Borrower (excluding permitted investments)

Name	Amount
Aspen Pharmicare Holdings Ltd	60,000,000
Barloworld Capital (Pty) Ltd	250,000,000
Bidvest Treasury services (Proprietary) Limited	100,000,000
Nampak Products Limited	200,000,000
Scania Finance Southern Africa (proprietary) Limited	228,000,000

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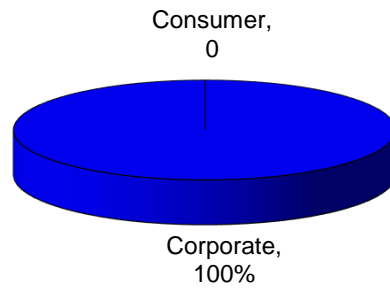
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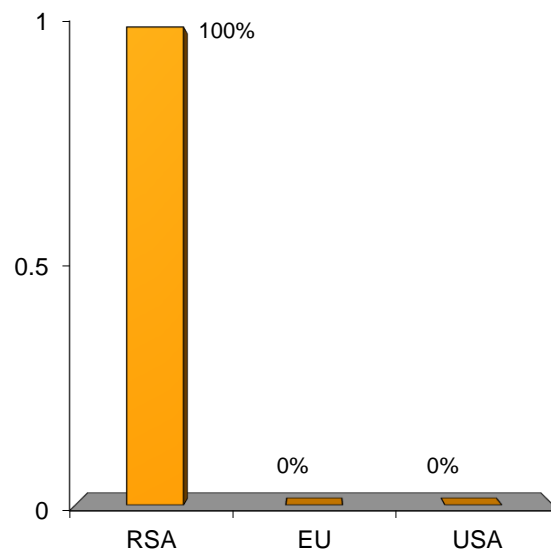
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## Asset Origination

### Asset Type



### Country of Origination



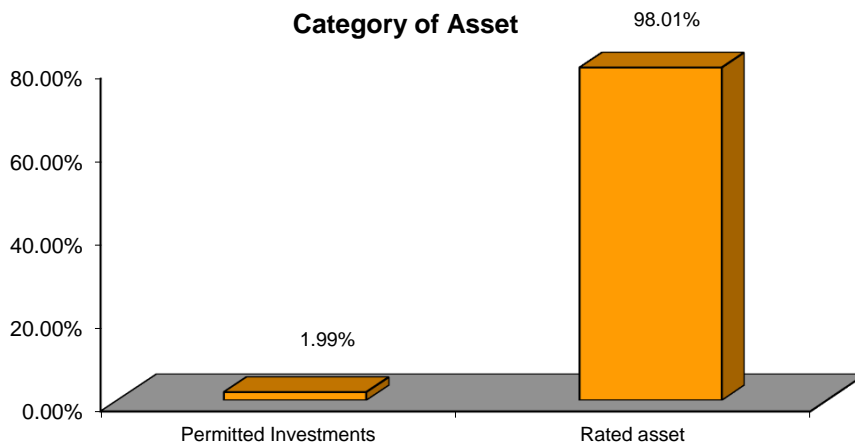
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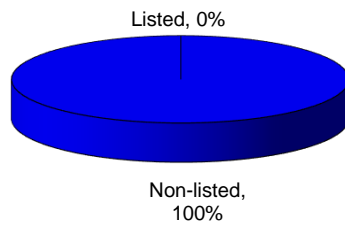
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## Asset Category



## Asset Listing Status



## Other

### Liquidity facility providers

Minimum Liquidity Commitment                      Not Applicable

**Credit Enhancement**    Not Applicable

**Placement agents**    RMB Money Market

**Make Whole Facility**    Not Applicable

**Hedge counterparties**    Not Applicable

### Simple Obligor Concentration Test: not to exceed 33% of rated assets

The largest obligor concentration is 30%

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## Deal Specific News

Weighted average implied long term credit quality of the portfolio: A+ (RSA)

Weighted average implied short term credit quality of the portfolio: A1 (RSA)

Rating of notes in issue: A1 (RSA)

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